

**MINUTES OF THE
UTAH STATE RETIREMENT BOARD
ADMINISTRATIVE BOARD MEETING
November 11, 2021, 3:00 p.m.
540 East 200 South, Salt Lake City, Utah**

Hybrid Meeting

Board Members Attending In-Person:

Mr. Roger Donohoe, Board Member
Mr. Larry Evans, Board Vice President

Board Members Attending Virtually:

Mr. Richard Ellis, Board President
Ms. Laura Houston, Board Member
Mr. Marlo Oaks, Board Member

Excused:

Mr. Ryan Hessenthaler, Board Member
Mr. Karl Wilson, Board Member

Staff Attending In-Person:

Mr. Mark Cain, Deputy Executive Director
Mr. Dee Larsen, General Counsel
Mr. Chet Loftis, PEHP Director
Ms. LuAnn Miskin, Executive Assistant
Mr. Kendall Rima, Chief Information Officer
Mr. Joel Sheppard, PEHP Marketing Director

Staff Attending Virtually:

Mr. Rob Dolphin, Chief Financial Officer

Guests:

Call to Order

President Richard Ellis called the meeting to order at 3:04 p.m. and welcomed Board members and staff.

Approval of Minutes

ACTION: Mr. Larry Evans moved, seconded by Mr. Roger Donohoe, to approve the minutes of the October 21, 2021, Administrative Board Meeting. The motion passed unanimously, 4-0. Mr. Marlo Oaks was absent for this vote.

ACTION: Ms. Laura Houston moved, seconded by Mr. Roger Donohoe, to approve the minutes of the October 21, 2021, Investment Board Meeting. The motion passed unanimously, 4-0. Mr. Marlo Oaks was absent for this vote.

PEHP Satisfaction Survey Results

Mr. Joel Sheppard presented the results of the 2021 PEHP Member Satisfaction Survey, including the following items:

- Survey Objectives
- Member Satisfaction
- Satisfaction with Services
- Importance of Wellness Resources
- Website Usage
- Customer Service Calls
- Courteous & Helpful Service
- How Can PEHP Help?
- Takeaways

2022 Board Meeting Schedule, Board Conference Schedule, Board BBQ Date

Mr. Mark Cain reviewed the 2022 Board Meeting and Board Conference schedules. It was decided to schedule the annual Board BBQ on June 16, 2021.

At 3:52 p.m., Mr. Roger Donohoe moved, seconded by Mr. Larry Evans, to move into Closed Session to discuss confidential pending legal matters. The motion passed unanimously, 5-0.

At 3:55 p.m., Mr. Marlo Oaks moved, seconded by Mr. Roger Donohoe, to move back into Open Session. The motion passed unanimously, 5-0.

Final Motions/Other Business

Stipulated Order of Dismissal 21-09S

ACTION: Mr. Marlo Oaks moved, seconded by Ms. Laura Houston, to approve the Stipulated Order of Dismissal 21-09S as submitted by the Adjudicative Hearing Officer. The motion passed unanimously, 5-0.

At 3:57 p.m., Mr. Larry Evans moved, seconded by Mr. Roger Donohoe, to move into Executive Session to discuss fiduciary matters. The motion passed unanimously, 5-0.

Executive Session

The following were present:

- Board Members Present

Ms. Laura Houston moved, seconded by Mr. Roger Donohoe, to move back into Open Session. The motion passed unanimously, 5-0. The meeting resumed at 4:20 p.m.

Adjournment

Mr. Roger Donohoe moved, seconded by Mr. Larry Evans, to adjourn the meeting. The motion passed unanimously, 5-0.

The meeting adjourned at 4:20 p.m.

Richard K. Ellis, President

Daniel D. Andersen, Executive Director