

Utah Retirement Systems  
Final Tier 2 Retirement Contribution Rates as a Percentage of Salary and Wages  
Fiscal Year July 1, 2020 - June 30, 2021

	Final Tier 2 Hybrid Retirement System							Final Tier 2 Defined Contribution Plan					Employer Increase (Decrease) From Prior Year <sup>2</sup>
	(1) Employee Tier 2 DB Rate	(2) Employer Hybrid Plan DB Plan Rate	(3) Employer Hybrid Plan DC Plan Rate	(4) Death Benefit*	(5) Tier I Amortization %	(6) Total Employer Rate (2) + (3) + (4) + (5)	(7) Total Required Contribution (1) + (6)	(1) Employee Tier 2 Rate	(2) Employer Tier 2 Rate	(3) Death Benefit*	(4) Tier I Amortization %	(5) Total Required Contribution (1)+(2)+(3)+(4)	
<b>Public Employees</b>													
<b>Contributory Retirement System</b>													
11- Local Government	0.00	9.11	0.89	0.08	8.37	18.45	18.45	0.00	10.00	0.08	8.37	18.45	0.00
<b>Public Employees</b>													
<b>Noncontributory Retirement System</b>													
15- Local Government	0.00	9.11	0.89	0.08	6.61	16.69	16.69	0.00	10.00	0.08	6.61	16.69	0.00
16- State and School <sup>1</sup>	0.00	9.11	0.89	0.08	9.94	20.02	20.02	0.00	10.00	0.08	9.94	20.02	0.00
18- Higher Education	0.00	9.11	0.89	0.08	9.94	20.02	20.02	0.00	10.00	0.08	9.94	20.02	0.00
<b>Public Safety</b>													
<b>Contributory Retirement System</b>													
23- Other Division A (2.5% COLA)	2.27	14.00	0.00	0.08	11.77	25.85	28.12	0.00	14.00	0.08	11.77	25.85	2.00
77- Other Division A (4.0% COLA)	2.27	14.00	0.00	0.08	12.93	27.01	29.28	0.00	14.00	0.08	12.93	27.01	2.00
29- Other Division B (2.5% COLA)	2.27	14.00	0.00	0.08	9.77	23.85	26.12	0.00	14.00	0.08	9.77	23.85	2.00
74- Other Division B (4.0% COLA)	2.27	14.00	0.00	0.08	15.94	30.02	32.29	0.00	14.00	0.08	15.94	30.02	2.00
<b>Public Safety</b>													
<b>Noncontributory Retirement System</b>													
42- State	2.27	14.00	0.00	0.08	18.46	32.54	34.81	0.00	14.00	0.08	18.46	32.54	2.00
43- Other Division A (2.5% COLA)	2.27	14.00	0.00	0.08	11.75	25.83	28.10	0.00	14.00	0.08	11.75	25.83	2.00
75- Other Division A (4.0% COLA)	2.27	14.00	0.00	0.08	12.91	26.99	29.26	0.00	14.00	0.08	12.91	26.99	2.00
44- Salt Lake City	2.27	14.00	0.00	0.08	24.20	38.28	40.55	0.00	14.00	0.08	24.20	38.28	2.00
45- Ogden	2.27	14.00	0.00	0.08	26.30	40.38	42.65	0.00	14.00	0.08	26.30	40.38	2.00
46- Provo	2.27	14.00	0.00	0.08	19.61	33.69	35.96	0.00	14.00	0.08	19.61	33.69	2.00
47- Logan	2.27	14.00	0.00	0.08	19.37	33.45	35.72	0.00	14.00	0.08	19.37	33.45	2.00
48- Bountiful	2.27	14.00	0.00	0.08	26.89	40.97	43.24	0.00	14.00	0.08	26.89	40.97	2.00
49- Other Division B (2.5% COLA)	2.27	14.00	0.00	0.08	9.66	23.74	26.01	0.00	14.00	0.08	9.66	23.74	2.00
76- Other Division B (4.0% COLA)	2.27	14.00	0.00	0.08	15.94	30.02	32.29	0.00	14.00	0.08	15.94	30.02	2.00
<b>Firefighters' Retirement System</b>													
31- Division A**	2.27	14.00	0.00	0.08	0.00	14.08	16.35	0.00	14.00	0.08	0.00	14.08	2.00
32- Division B**	2.27	14.00	0.00	0.08	0.00	14.08	16.35	0.00	14.00	0.08	0.00	14.08	2.00

\* Employer paid active member death benefit (75% of salary) per Utah Code Section 49-22-501 and 49-23-501.

\*\* For Firefighters, the fire insurance premium offset was applied first to the amortization charge, leaving no amount owed to Tier I by employers for Tier 2 Firefighters

<sup>1</sup> Public School Districts and Charter School rates are effective September 1, 2020 - August 31, 2021

<sup>2</sup> The employer contribution rate increased by 2.00% of pay for the Tier 2 Public Safety and Firefighter System (Hybrid and Defined Contribution) and the employee contribution rate increased by 2.27% of pay for the Tier 2 Public Safety and Firefighter Hybrid Plan. This results in a total increase of 4.27% of pay in the Tier 2 Public Safety and Firefighter Hybrid Plan and a total increase of 2.00% of pay in the Tier 2 Public Safety and Firefighter Defined Contribution