

**MINUTES OF THE
UTAH STATE MEMBERSHIP COUNCIL MEETING
January 3, 2022, 12:00 Noon
Hybrid Meeting**

Council Members Participating in Person:

Ms. Sheri Nelson, Chairperson, Utah Public Employees' Association
Mr. LeGrand Bitter, Utah Association of Special Service Districts
Mr. Brad Hardesty, Utah Association of Retired Public Employees
Mr. Mike Harman, Utah Education Association
Mr. Dan Jessen, Utah Association of Counties
Mr. Larry Millward, Utah Retired School Employees' Association
Mr. Marty Peterson, Professional Firefighters of Utah
Mr. Zane Woolstenhulme, Utah Association of School Business Officials

Council Members Participating via Video Conferencing:

Mr. Jamie Davidson, Vice Chairperson, Utah League of Cities & Towns
Ms. Amy Ehresman, Utah School Employees' Association
Sr. Trooper Arlow Hancock, Utah Peace Officers' Association
Mr. Tyler Jensen, Utah Education Association
Ms. Tina McMullin, Utah Education Association

Excused: Ms. Taylee Foulger, Utah Public Employees' Association
Judge Kara Pettit, Utah Judicial Council

Staff Participating in Person:

Mr. Dan Andersen, Executive Director
Mr. Ryan Ashcraft, Retirement Planning Director
Mr. Kory Cox, URS Association and Stakeholder Liaison
Ms. Liza Eves, Senior Associate General Counsel
Mr. Dee Larsen, General Counsel
Ms. LuAnn Miskin, Executive Assistant
Ms. Stacey Nielsen, Retirement Benefits Director
Mr. Craige Stone, Defined Contribution Director

Staff Participating via Video Conferencing:

Mr. Rob Dolphin, Chief Financial Officer
Mr. James Hammer, Employer Services Director
Mr. Chet Loftis, PEHP Director

Guests Participating via Video Conferencing:

Ms. Debra Valentine, State Department of Human Resource Management

Welcome

Chairperson Sheri Nelson called the meeting to order at 12:07 p.m. and welcomed Council members, staff, and guest.

Approval of Minutes

Chairperson Sheri Nelson asked for approval of the December 6, 2021, Membership Council Meeting minutes.

ACTION: Mr. Brad Hardesty moved, seconded by Mr. Zane Woolstenhulme, to approve the minutes of the December 6, 2021, Membership Council Meeting. The motion passed unanimously.

DC Savings Plans Year-End Review

Mr. Craig Stone gave a 2021 year-end review of the Defined Contribution Savings Plans and reviewed changes to the plan documents, including the following items:

- Unit Value – Large Cap Index
- Investment Performance – Rates (Preliminary) December 31, 2021
- Total Defined Contributions New Assets – Period Ending November 30, 2021
- Summary of Contributions and Withdrawals
- Contributions and Withdrawals Year-To-Date November 30, 2021
- Assets by Investment Option
- 2022 Contribution Limits

Report from Member Organizations

Chairperson Sheri Nelson asked the Council members for a report from their organizations or employers.

Mr. Mike Harman stated that he had nothing to report.

Mr. Zane Woolstenhulme stated that he had nothing to report.

Mr. Brad Hardesty stated that he had nothing to report.

Mr. Larry Millward stated that he had nothing to report.

Ms. Amy Ehresman stated that she had nothing to report.

Mr. Dan Jessen stated that they are interested in the law enforcement bills and the budget. He reported that the Sheriff departments are having a hard time recruiting employees.

Ms. Debra Valentine stated that she had nothing to report.

Mr. Marty Peterson stated that he had nothing to report.

Mr. Jamie Davidson stated that he had nothing to report but is looking forward to the Legislation Report, specifically Rep. Gwynn's Public Safety Retirement Amendments bill.

Ms. Tina McMullin stated that she had nothing to report.

Mr. LeGrand Bitter stated that he had nothing at this point to report.

Mr. Tyler Jensen stated that he had nothing to report.

Chairperson Sheri Nelson stated that she had nothing to report.

2022 Legislation Report

Mr. Dee Larsen reviewed the “2022 General Session: Summary of Selected URS-Related Bills” that was distributed to the Council Members prior to the meeting.

- S.B. 24 – Utah Retirement Systems Revisions
- S.C.R 1 – Concurrent Resolution Authorizing State Pick up of Public Safety and Firefighter Employee Retirement Contributions
- H.B. 12 – Public Safety Retirement Amendments
- H.B. 61 – Postretirement Reemployment Amendments
- H.B. 70 – Public Safety Disability Benefits Amendments
- H.B. 75 – Retirement System Transparency Amendments
- H.B. 66 – Public Employees’ Insurance Plan Amendments
- H.B. 31 – Insurance Amendments

Complete fiscal analysis can be found on the URS newsroom site (<http://newsroom.urs.org>).

Director’s Report

Mr. Dan Andersen had nothing to report.

Other Business

Mr. Marty Peterson asked the Council Members to discuss S.B. 24, Utah Retirement Systems Revisions, with their associations. If the bill has not been passed by the next Membership Council Meeting, the Council members will vote to formally support the bill.

Adjournment

ACTION: Mr. LeGrand Bitter moved, seconded by Mr. Larry Millward to adjourn the meeting. The motion passed unanimously.

The meeting adjourned at 1:21 p.m.

The next Membership Council Meeting will be a hybrid meeting on February 7, 2022, at 12 noon.