

Systems and Plans Statistical Highlights

Year Ended December 31, 2023

Defined Benefit Systems

	Noncontributory	Contributory	Public Safety	Firefighters	Judges	Utah Governors and Legislators	Tier 2 Public Employees	Tier 2 Public Safety and Firefighter	Tier 2 Defined Contribution Only	Averages and Totals All Systems
Membership Information										
Total Membership	156,936	4,427	15,637	3,386	296	337	55,493	6,653	15,166	258,331
Active	43,206	210	3,662	1,225	121	30	46,233	5,978	12,059	112,724
Terminated vested	46,748	830	4,644	470	9	70	8,670	668	3,107	65,216
Retired	66,982	3,387	7,331	1,691	166	237	590	7	—	80,391
Total 2023 Active Members	43,206	210	3,662	1,225	121	30	46,233	5,978	12,059	112,724
Average age	51.9	60.3	46.4	47.5	54.9	60.2	39.0	32.0	39.0	44.0
Average years of service	19.1	32.0	19.2	19.6	15.0	17.9	4.5	4.8	5.0	10.9
Average annual salary	\$ 79,657	79,543	93,778	96,368	198,791	N/A	58,819	66,495	66,425	69,749
2023 Retirees										
Number	3,008	56	226	58	4	7	118	—	N/A	3,477
Average age	64.4	65.3	54.0	54.3	67.8	69.6	67.4	—	N/A	63.7
Average years of service	21.6	28.3	22.4	25.7	14.4	10.3	7.7	—	N/A	21.4
Final average annual salary	\$ 61,539	55,244	79,573	92,218	172,781	N/A	47,400	—	N/A	62,770
Average annual benefit	\$ 26,950	32,123	43,743	52,850	95,347	3,926	5,575	—	N/A	27,862
Average annual benefit — all retirees	\$ 26,001	27,421	33,765	42,926	109,499	4,309	4,346	6,199	N/A	27,068
Financial Information										
Changes in Fiduciary Net Position Restricted for Pensions										
	<i>(in thousands)</i>									
Contributions	\$ 1,058,389	4,429	184,291	49,098	11,977	360	246,538	61,981	N/A	1,617,063
Investment income	\$ 2,969,950	107,716	436,503	154,170	23,938	1,097	128,147	22,971	N/A	3,844,492
Pension benefits	\$ 1,766,122	96,216	252,716	75,341	18,620	1,058	4,005	191	N/A	2,214,269
Net assets at fair value	\$ 34,845,009	1,226,842	5,140,567	1,815,120	280,984	12,532	1,673,551	308,050	N/A	45,302,655
Actuarial Information (GASB 67)										
Employers' Net Pension Liability/(Asset)										
	<i>(dollars in thousands)</i>									
Total pension liability	\$ 37,046,805	1,237,518	5,553,211	1,621,800	315,240	13,015	1,868,189	345,719	N/A	48,001,497
Plan fiduciary net position (fair value)	\$ 34,845,009	1,226,842	5,140,567	1,815,120	280,984	12,532	1,673,551	308,050	N/A	45,302,655
Employers net pension liability/(asset)	\$ 2,201,796	10,676	412,644	(193,320)	34,256	483	194,638	37,669	N/A	2,698,842
Percentage of the total pension liability	94.1%	99.1%	92.6%	111.9%	89.1%	96.3%	89.6%	89.1%	N/A	94.4%
Actuarial Information (Funding)										
Funding Progress										
	<i>(dollars in thousands)</i>									
Actuarial value of assets	\$ 35,224,597	1,238,993	5,195,857	1,834,761	283,922	12,643	1,696,245	312,111	N/A	45,799,129
Actuarial accrued liability	\$ 37,046,805	1,237,518	5,553,211	1,621,800	315,240	13,015	1,868,189	345,719	N/A	48,001,497
Unfunded actuarial accrued liability/(asset)	\$ 1,822,208	(1,475)	357,354	(212,961)	31,318	372	171,944	33,608	N/A	2,202,368
Funded ratios	95.1%	100.1%	93.6%	113.1%	90.1%	97.1%	90.8%	90.3%	N/A	95.4%
Defined Benefit Investment Results										
			1 Year	3 Year	5 Year	10 Year				
Total Fund Returns			9.44%	6.87%	9.55%	7.85%				